

School & Institutional Trust Lands Administration
Board of Trustees' Meeting Agenda
675 East 500 South, Salt Lake City, Utah - August 20, 2013

9:00 a.m. 1. **Welcome**

9:02 a.m. 2. **Approval of Board Minutes**
Board Minutes of June 20, 2013

9:05 a.m. 3. **Confirmation of Upcoming Meeting Dates**
September 25-26 Tour & Meeting St. George
October No Meeting
November 21 Salt Lake City
December No Meeting

9:10 a.m. 4. **Consent Calendar**

There is no scheduled discussion on these items unless requested by a member of the Board. In the absence of any Board discussions to the contrary, the Director will proceed with the actions presented.

Consent

- a. OBA Proposal for Non-competitive Potash Lease, Grand and San Juan Counties
- Pages 4 (a) 1-9
▶ Tom Faddies

Notification

- b. Fee Waiver Report - Pages 4 (b) 1-2
- c. PS 8533, Negotiated Sale - Iron County Fire Station Expansion - Pages 4 (c) 1-2
▶ Kim Christy
- d. Sale for Sienna Hills Elementary School Site - Pages 4 (d) 1-4
▶ Doug Buchi

Follow-up after Six Months

- e. Johnson Bench Utah Prairie Dog Mitigation/Negotiated Sale – Page 4 (e) 1
▶ Kim Christy
- f. Other Business Arrangement in Kane Co. with Coal Exploration-Lease Option
with Alton Coal Development - Page 4 (f) 1
▶ Tom Faddies

Other Business Arrangement, Non-competitive Metalliferous Mineral Lease in
Iron Co. with Cornerstone Industries - Page 4 (f) 1
▶ Tom Faddies

Oil Shale Tailings Proposed Sale of Surface Estate - ML52336 - Page 4 (f) 1
▶ Tom Faddies

- g. Meadow Valley Development Lease #874 Modification - Page 4 (g) 1
 - ▶ Doug Buchi
- Questar Purchase of SR18 on Snow Canyon Parkway - Page 4 (g) 1
 - ▶ Doug Buchi
- h. Other Business Arrangement-Duchesne Co. Bill Barrett Corp. - Page 4 (h) 1
 - ▶ LaVonne Garrison
- i. Other Business Arrangement-Uintah Co. Whiting Oil & Gas Corp. - Page 4 (i) 1
 - ▶ LaVonne Garrison

9:20 a.m. 5. **Chair's Report**

- a. Beneficiary Report: Findings and Recommendations from the School Trust Investment Task Force - Pages 5 (a) 1-58
 - ▶ Tim Donaldson & Jennifer Johnson
- b. Discussion for Creation of Board Committees
 - ▶ Steve Ostler

10:00 a.m. 6. **Director's Report**

- a. Budget Review - Pages 6 (a) 1-8
 - ▶ Kevin Carter
- b. Rule Amendment, R850-5-200(4) – Pages 6 (b) 1-3
 - ▶ Kevin Carter
- c. Director's Performance Review
[Closed Session]
 - ▶ Board
- d. Three Pines Oil & Gas OBA, Uintah County [Closed Session]
 - ▶ LaVonne Garrison

11:40 p.m. **Adjourn and Lunch**

NOTE: The above times are tentative and may accelerate or delay due to the length of other agenda items. In compliance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for this meeting should call Nannette Johnson at 801-538-5110. Please provide notice three days prior to meeting.